



# THE INTERNATIONAL REC STANDARD

Empowering Electricity Purchasers

## MEMO

**Date:** July  
**Subject:** Fee structure 2023

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**Fee structure** updated in July 2023

### **PARTICIPANT FEES (TRADE AND REDEMPTION ACCOUNTS)**

One-time trade account opening fee	EUR 500.00
Annual trade account fee	EUR 2000.00
Additional redemption account fee	EUR 0.00
Redemption fee (per MWh)	EUR 0.06

*In extenuating circumstances, changes can be requested to Redeemed I-REC(E) and associated Redemption Statements at a cost for the Participant, on a case-by-case basis. For more details, contact the I-REC Standard secretariat at [secretariat@irecstandard.org](mailto:secretariat@irecstandard.org).*

*Invoices issued by Evident Services B.V.*

### **REGISTRANT FEES**

[AENOR Peru](#)  
[CSG Carbon Asset Management \(CSGCM\)](#)  
[ECOJER](#)  
[Ecostar Energy Solutions](#)  
[ECSIM](#)  
[Electricity Generating Authority of Thailand \(EGAT\)](#)  
[Energy Peace Partners \(EPP\)](#)  
[Foton](#)  
[Green Certificate Company \(GCC\)](#)  
[Green Energy Services \(GES\)](#)  
[Instituto Totum](#)  
[IRAM](#)  
[Local Good](#)  
[Normex](#)  
[Oakley Greenwood](#)  
[Pakistan Environment Trust \(PET\)](#)  
[Santiago Climate Exchange \(SCX\)](#)  
[Three Pillars Group](#)



➤ **AENOR Peru S.A.C.**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

In case of international payments made by companies located outside of Peru, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

*Invoices issued by AENOR Peru*

➤ **CSG Carbon Asset Management (CSGCM)**

	收费标准
Registrant application fee	RMB 0.00
One-time device registration fee (≥3MW; 5 year validity)	RMB 7000.00
One-time device registration fee (<3MW; 5 year validity)	RMB 3500.00
One-time device registration fee (<1MW; 5 year validity)	RMB 700.00
One-time device registration fee (<250kW; 5 year validity)	RMB 0.00*
Device Renewal Fee	40% of registr. fee
Issuance fee (per MWh)	RMB 0.175
Issuance fee for self-consumption (per MWh)	RMB 0.245

\*no cost with direct access to digital meter readings, provided via API or similar data service

*Invoices issued by CSG Carbon Asset Management Co., Ltd*  
*This price does not include tax*

➤ **ECOJER**

Registrant application fee	EUR 0.00
One-time device registration fee (>3MW; 5 year validity)	EUR 1000.00
One-time device registration fee (<3MW; 5 year validity)	EUR 500.00
Issuance fee (per MWh)	EUR 0.025

*Invoices issued by ECOJER in the equivalent amount in Kazakhstan Tenge (KZT)*

➤ **Ecostar Energy Solutions**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	EUR 1000.00
One-time device registration fee (<3MW)	EUR 500.00
One-time device registration fee (<1MW)	EUR 100.00
One-time device registration fee (<250kW)	EUR 0.00*
Device renewal fee after 5-year validity	40% of registr. fee



Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

\*no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by Ecostar Energy Solutions

➤ **ECSIM**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
> 3 MW	USD 1130.00
< 3 MW	USD 500
< 1.5 MW	USD 100
< 250 kWp	USD 0*
Issuance fee (per MWh)	USD 0.023

\*no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by Fundación ECSIM

➤ **Electricity Generating Authority of Thailand (EGAT)**

Registrant application fee	THB 0.00
One-time device registration fee (5-year validity)	THB 38,000.00
Device renewal fee after 5-year validity	THB 15,200.00
Issuance fee (per MWh)	THB 0.95
Issuance fee for self-consumption (per MWh)	THB 1.33

Invoices issued by EGAT

➤ **Energy Peace Partners (EPP)**

Registrant application fee (5-year validity)	USD 0.00
One-time device registration fee >3MW	USD 1000.00
One-time device registration fee <3MW	USD 500.00
One-time device registration fee <1MW	USD 100.00
One-time device registration fee <250kW	USD 0.00*
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	USD 0.04
Issuance fee for self-consumption (per MWh)	USD 0.04

\*no cost with direct access to digital meter readings, provided via API or similar data service

Internal Note – in the case the certificate being issued in from a P-REC project there is a separate P-REC fee of \$1.96 per P-REC issued, so the total issuance fee is \$2 per P-REC.

Invoices issued by EPP



➤ **Foton**

Registrant application fee	TRY 0.00
One-time device registration fee (5-year validity)	
Licensed Device	TRY 20,000
Hybrid extension of licensed powerplant	Free
Unlicensed Device Individual <250kW	Free
Unlicensed Device Individual $\leq 1$ MW	TRY 2,000
Unlicensed Device Individual $1 \text{ MW} < X \leq 10 \text{ MW}$	TRY 2,000 Per MW
Unlicensed Device Individual >10 MW	TRY 20,000
Issuance fee (per MWh)	TRY 0.50
Self-redemption fee (per MWh)	EUR 0.02

Invoices issued by Foton

➤ **Green Certificate Company (GCC)**

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Capacity of 250kW or greater and less than 1MW	EUR 100.00
Capacity of less than 250kW	EUR 100.00
Capacity of less than 250kW with approved method of digital meter reading access	EUR 0.00

Registration or renewals of device groups submitted after 1 September 2023 are no longer supported and may be submitted as individual registrations based on capacity.

Facility Renewal Fee (additional 5-year validity)	40% of registr. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer	same as registr. fee

Invoices issued by I-REC Services B.V on behalf of The Green Certificate Company

➤ **Green Energy Services (GES)**

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

Invoices issued by Green Energy Services



➤ **Instituto Totum**

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & Renewal fee (after 5 years and more 5-year validity)	
Single devices $\geq$ 499 MW	BRL 12,500.00
Single devices $\geq$ 5 MW and <499 MW	BRL 7020.00
Single devices <5 MW	BRL 3500.00
Single devices <1 MW*	BRL 750.00
Single devices <250 kW*	BRL 30.00
Issuance fee (per MWh)	BRL 0.184
Issuance fee (per MWh) self-consumption	BRL 0.29

\* All device and metering data must be provided by the registrant through API

*In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).*

*Invoices issued by Instituto Totum.*

➤ **IRAM**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single device registration $\leq$ 5 MW	EUR 500.00
Single device registration >5 MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025

*Invoices issued by IRAM*

➤ **Local Good**

Registrant application fee	JPY 0.00
One time device registration fee (5-year validity)	JPY 95,000.00
Issuance fee (per MWh)	JPY 3

*Invoices issued by Local Good*



➤ **Normex**

Registration and accounting service charges	EUR 0.00
Production Device Registration (for one time and valid for five years)	
Single device (< 5MW)	EUR 500.00
Single device (> 5 MW)	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by Normex

➤ **Oakley Greenwood**

Registrant application fee	AUD 0.00
One-time device registration fee <sup>1</sup> (≥3MW)	AUD 1500.00
One-time device registration fee (<3MW)	AUD 750.00
One-time device registration fee (<1MW)	AUD 150.00
One-time device registration fee (<100kW)	AUD 0.00*
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	AUD 0.037
Issuance fee for self-consumption (per MWh)	AUD 0.052

Invoices issued by Oakley Greenwood

➤ **Pakistan Environment Trust (PET)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	USD 1000
One-time device registration fee (<3MW))	USD 500
One-time device registration fee (<1MW)	USD 100
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

Invoices issued by PET

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<sup>1</sup> All registrations have 5-year validity



➤ **Santiago Climate Exchange (SCX)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

In case of international payments made by companies located outside of Chile, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

*Invoices issued by Santiago Climate Exchange*

➤ **Three Pillars Consulting**

Registrant Application Fee	EUR 0.00
Device Registration Fee (First 5 Years)	EUR 1150
Device Registration Fee (< 3 MW)	EUR 550
Device Registration Fee (< 1 MW)	EUR 115
Device Registration Fee (< 250 kW)*	EUR 0.00*
Device Renewal Fee (Every 5 Years)	EUR 575
Issuance Fee	EUR 0.025
Issuance Fee for Self Consumption	EUR 0.035

\*no cost with direct access to digital meter readings, provided via API or similar data service

*Invoices issued by Three Pillars Consulting*

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Fees are determined on an annual basis by the I-REC Standard and associated stakeholders.

Please contact the Secretariat of the I-REC Standard at [secretariat@irecstandard.org](mailto:secretariat@irecstandard.org) or go to our website [www.irecstandard.org](http://www.irecstandard.org) for more information.